

To NASDAQ OMX Copenhagen A/S

6 February 2014

Totalcredit A/S publishes supplement to prospectus for the offering of mortgage bonds

Totalcredit A/S publishes a supplement to prospectus for the offering of mortgage bonds in connection with the announcement of the Annual Report 2013.

The supplement is available for download at totalcredit.dk.

Questions may be addressed to Allan Rømer, Managing Director, tel +45 44 55 25 62.

Yours sincerely

Totalcredit A/S

Supplement to prospectus for the offering of mortgage bonds in Totalkredit A/S

In connection with the announcement of the Annual Report 2013, a supplement to the prospectus of 28 June 2005 for the offering of mortgage bonds in Totalkredit A/S is published.

With reference to the Annual Report 2013 published by stock exchange announcement today, the prospectus has been changed as follows:

Changes to Part III "Information about Totalkredit" of the prospectus:

In item 1.2 "Persons responsible" "*Hans Henrik Andersen*" has been deleted and replaced by "*Allan Rømer*" as Managing Director.

In item 3.1 "Selected financial information", the existing text has been deleted and replaced by: "Please refer to "Financial highlights" in the Annual Report 2012 and the Annual Report 2013, respectively. The Annual Reports are available for download at totalkredit.dk and at nasdaqomxnordic.com."

In item 10.1 the existing text has been deleted and replaced by:

Søren Holm, Chairman

Group Managing Director of Nykredit Realkredit A/S

Managing Director, Nykredit Holding A/S

Director of:

- *Ejendomsselskabet Kalvebod A/S*
- *JN Data A/S*
- *Nykredit Administration V A/S*
- *Nykredit Bank A/S (Deputy Chairman)*
- *Nykredit Mægler A/S*

Claus E. Petersen, Deputy Chairman

CEO, Den Jyske Sparekasse

Director of:

- *PRAS A/S (formand)*
- *Lokale Pengeinstitutter (formand)*
- *DJS Leasing A/S (formand)*
- *Finanshuset Farsø Pantebrevsselskab A/S (formand)*
- *Det Private Beredskab*
- *Værdiansættelsesrådet*
- *Finansrådet*
- *HN Invest Tyskland 1 A/S*
- *Amanah Kredit A/S*
- *Spar Pantebrevsinvest A/S*

Petter Blondeau

CEO, Fynske Bank A/S

Director of:

- PRAS A/S
- Dansk Erhvervs Finansiering A/S

Kim Duus

Group Managing Director, Nykredit Realkredit A/S

Managing Director, Nykredit Holding A/S

Director of:

- Nykredit Bank A/S
- Nykredit Portefølje Administration A/S

Karen Frøsig

Managing Director, Sydbank A/S

Director of:

- Ejendomsselskabet af juni 1986 A/S (Chairman)
- BI Holding A/S
- PRAS A/S

Lars Holst

Executive Vice President, Nykredit Realkredit A/S

Gert Jonassen

CEO, Arbejdernes Landsbank A/S

Director of:

- AL Finans A/S (Chairman)
- LR Realkredit A/S
- Bluegarden A/S
- Bluegarden Holding A/S
- Nets Holding A/S

Jette Alsig Bargholz*

Adviser

Michael Holm Jensen*

Team Manager

Jari Loch Jensen*

Team Manager

Merete Nilausen*

Senior project consultant

* Staff-elected member

Executive Board

Troels Bülow-Olsen, Managing Director

Director of:

Nykredit Mægler A/S

Allan Rømer, Managing Director

Stock exchange announcements

Stock exchange announcements, etc are available on Totalcredit's website: totalcredit.dk and at nykredit.com/press."

In item 13.1 "Information about the issuer's assets, liabilities, equity, financial position and results", the existing text has been deleted and replaced by: *"Please refer to Totalcredit's last two audited and approved Annual Reports 2012 and 2013, respectively. Annual Reports are audited and approved every year in February"*.

In item 13.5.2 "Information about the issuer's assets, liabilities, equity, financial position and results" the following text has been added: *"As regards the outlook for 2014, please refer to the Annual Report 2013, p 6."*

In item 13.7 "Significant changes in the issuer's financial or trading position", the following text has been added: *"Please also refer to the Annual Report 2013."*

Changes to part IV "Bond information" of the prospectus:

Furthermore, the list of documents referred to has been changed as a new item has been added: *"Annual Report 2013"*.

Statement

We hereby declare that, to the best of our knowledge and belief, the information contained in this supplement to the prospectus is in accordance with the facts and does not omit anything likely to affect the picture which the prospectus is intended to give.

This supplement (including the statement contained herein) is hereby signed on behalf of Totalkredit's Management by special authority from Totalkredit's Board of Directors:

6 February 2014

Troels Bülow-Olsen
Managing Director

Allan Rømer
Managing Director