

To NASDAQ OMX Copenhagen A/S

Totalkredit A/S publishes addendum to prospectus for the offering of mortgage bonds

18 April 2012

In connection with a change in Totalkredit's choice of credit rating agencies, Totalkredit A/S publishes an addendum to prospectus for the offering of mortgage bonds.

The addendum is available for download at totalkredit.dk.

Questions may be addressed to Hans Henrik Andersen, Managing Director, tel +45 44 55 54 02.

Yours sincerely

Totalkredit A/S

Addendum to prospectus for the offering of mortgage bonds in Totalkredit A/S

In connection with a change in Totalkredit's choice of credit rating agencies an addendum to the prospectus of 28 June 2005 for the offering of mortgage bonds in Totalkredit A/S is published.

Changes to Part IV "Bond information" of the prospectus:

In item 7.5, the existing text has been deleted and replaced by:

"Mortgage bonds issued out of Capital Centre C are rated AAA by Standard & Poor's Credit Market Services ("S&P").

Totalkredit's ratings are available at totalkredit.dk.

Totalkredit emphasises that the rating may be subject to changes.

S&P is registered as a credit rating agency of the EU in pursuance of Regulation (EC) No 1060/2009 of the European Parliament and of the Council of 16 September 2009 on credit rating agencies."

Declaration

We hereby declare that, to the best of our knowledge and belief, the information contained in this addendum to the prospectus is in accordance with the facts and does not omit anything likely to affect the picture which the prospectus is intended to give.

This addendum (including the statement contained herein) is hereby signed on behalf of Totalkredit's Management by special authority from Totalkredit's Board of Directors:

18 April 2012

Troels Bülow-Olsen
Managing Director

Hans Henrik Andersen
Managing Director